

VILLAGE OF BOSTON HEIGHTS	Codified?	First Reading <u>X</u>	Waiver 3-Reading Rule _____
RESOLUTION NO: 2018-6-21	Yes _____	Second Reading _____	Yes <u>X</u>
INTRODUCED BY <u>R. ANTAL</u>	No <u>X</u>	Third Reading _____	No _____

A RESOLUTION DECLARING IT NECESSARY TO RENEW THE FIRE CAPITAL LEVY AT THE TAX RATE OF 0.50 MILL AND PLACING THE SAME ON THE 2018 GENERAL ELECTION BALLOT, AND DECLARING AN EMERGENCY

WHEREAS, this Council finds that the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the Village and that it is necessary to levy a property tax in excess of that limitation for 0.50 ad valorem for the purposes of providing and maintaining fire apparatus, appliances, buildings and sites in and for the Village of Boston Heights under Section 5705.19(I) of the Ohio Revised Code; and,

WHEREAS, in accordance with Section 5705.03(B) of the Ohio Revised Code, in order to submit the question of a renewal tax levy pursuant to Section 5705.25 of the Ohio Revised Code, this Council requested that the Summit County Fiscal Officer certify (i) the total current valuation of the Village, and, (ii) the dollar amount of revenue that would be generated by the levy; and,

WHEREAS, pursuant to Ohio Revised Code 5705.03, on June 7, 2018, the County Fiscal Officer certified to the Village of Boston Heights that the tax revenue to be produced by the stated millage is calculated to be \$41,174, calculated at a tax of .50 mills for each dollar of valuation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Boston Heights, Summit County, Ohio, two-thirds of the members elected therefore concurring that:

Section 1: This Council declares that it is necessary to have a renewal tax levied, for a period of five (5) years, of 0.50 mill ad valorem property tax outside of the ten mill limitation for the purpose of providing and maintaining fire apparatus, appliances, buildings and sites in the Village of Boston Heights under Section 5705.19(I) of the Ohio Revised Code.

Section 2: The proposed levy shall be submitted to be voted upon by the electors within the Village of Boston Heights, Summit County, Ohio at the general election to be held on November 6, 2018. A majority shall be needed for passage.

Section 3: The proposed levy is a renewal for 0.50 ad valorem property tax outside of the ten mill limitation.

Section 4: Pursuant to Ohio Revised Code 5705.03 on June 7, 2018, the County Fiscal Officer certified to the Village of Boston Heights that the tax revenue to be produced by the stated millage is calculated to be \$41,174, calculated at a tax of .50 mills for each dollar of valuation. A copy of the County Fiscal Officer’s Certificate is attached as Exhibit “A.”

Section 5: The territory covered by the proposed levy is only that within the corporate limits of the Village of Boston Heights, Summit County, Ohio. Boston Heights does not have territory outside said county.

Section 6: The proposed levy would be placed on the tax list, i.e. be levied, beginning in 2019 for the first collection in 2020, if the electors voting on it approve the levy as provided by law.

Section 7: The proposed levy would be levied and remain in effect for five (5) years, i.e.: 2019, 2020, 2021, 2022 and 2023. The levy shall be collected during 2020, 2021, 2022, 2023 and 2024.

Section 8: The Village Fiscal Officer is authorized and directed to deliver to the Summit County Board of Elections, no later than two weeks after its effective date, a certified copy of this Resolution and all necessary fees and paperwork.

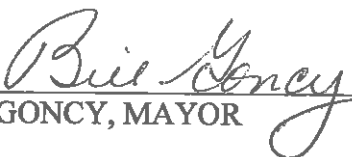
Section 9: That, to the extent not already done so, the funds required for the payment of the obligations incurred are hereby appropriated for the purposes described.

Section 10: That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Ordinance.

Section 11: That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements including section 121.22 of the Ohio Revised Code.

Section 12: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, safety and welfare of the Village's resident and to comply with the legal timing requirements of the Ohio Revised Code regarding the levying of taxes outside the 10 mill limitations and shall take effect and be in force from and immediately after its passage.

PASSED:



BILL GONCY, MAYOR

ATTEST:


BETTY KLINGENBERG, FISCAL OFFICER

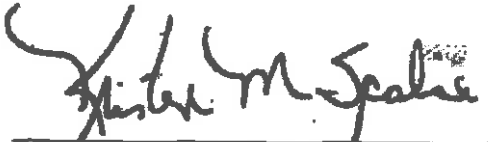
I, Betty Klingenberg, Fiscal Officer and Clerk of the Village of Boston Heights, Summit County, Ohio, do hereby certify that the foregoing Resolution **2018-6-21** was duly passed by the Council of the Village of Boston Heights, County of Summit, State of Ohio at a meeting of Council on this **12th day of June, 2018.**

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

1. On June 5, 2018, the taxing authority of the Village of Boston Heights certified a copy of its Resolution No. 2018-5-15, adopted May 22, 2018, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 0.5 mills, to levy a tax outside the ten-mill limitation for Fire Purposes pursuant to Revised Code 5705.19(I), to be placed on the ballot at the November 6, 2018, election. The levy type is Renewal.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be 41,174.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is 97,506,870.



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

June 7, 2018
Date

Prepared by: Josh Brickner

**Worksheet to Calculate Revenue for DTE Form 140R
 When a Taxing Authority Certifies a Rate and Requests the Revenue
 Produced by that Rate for Renewal Levies.**

Calculation of Revenue Estimate

	Real & Public Utility Value	Pending Exemption Value	Real & Public Utility Value used for rate setting	Millage Rate	Revenue
1. Class I Real - Res/Ag	\$ 63,505,500	-\$ 29,080	\$ 63,476,420	x 0.450689 /1000=	\$ 28,609
2. Class II Real -Other	\$ 30,721,970	-\$	\$ 30,721,970	x 0.365152 /1000=	\$ 10,911
3. Public Utility Personal	\$ 3,308,470	-\$	\$ 3,308,470	x 0.600000 /1000=	\$ 1,984
4. General Personal	\$	-\$	\$	x /1000=	\$
5. Total Real & Public Utility Valuation	\$ 67,535,940	29,080	\$ 67,506,860		
6. Personal Property Phase-out Reimbursement Payment					\$ -
7. Total Revenue					\$ 41,504

To be placed on the Ballot at the November 6, 2018, Election.

To be first levied 2018 Tax Year /2019 Collection Year

Appraised Value	Taxable Value	Cost Per Year*	Millage
100,000	35,000	\$13.60	\$5.60

*Amount index qualify for the State of Ohio 10% and 2.5% credits.